



Master Gardener Foundation of Thurston County
Annual Meeting Minutes – December 9, 2017

Call to order: 12:35 p.m.

Present: See attached list It was determined that a quorum was present.

President, Cindy Hoover, called the meeting to order, welcomed members, and introduced current Foundation Board officers.

Investments Update

Cindy introduced Eric Rowe, of Edward Jones Investments. Mr. Rowe provided an update on the Foundation's investments, stating that the Board began an investment strategy in November, 2016 with an initial investment of \$40,000. The Board added \$25,000 in 2017, and to date the investment balance has grown to \$70,401.00.

The investment strategy is conservative, using ETF's and Mutual Funds. Sixty-five percent are fixed and the balance is equity (growth and income). His management fee is less than 1% of the balance per year.

Mr. Rowe answered questions after his presentation, and left the room.

Cindy introduced Foundation committee chairs and thanked them for their service this year.

2017 and 2018 Goals

Cindy provided a review of 2017 Goals, with an update on our progress toward accomplishment of the goals. She then provided a list of proposed 2018 goals.

Motion was made, seconded, and carried to approve the 2018 goals as presented.

Budget

Vice President, Bev Bartlett, presented the proposed Foundation Budget for 2018.

Following discussion, motion to approve the budget as presented was made by Dawn Cutler, seconded by Pauline Feuling, and carried.

Election of Officers

Charley Barron, President-elect, thanked the retiring Foundation officers, Bev Bartlett, Vice President, Sandy Atkinson, State Representative, and Candace Jacobs, Member-at-Large. Charley presented the nominees as follow:

| | |
|-----------------|---------------|
| Vice President | Jerry Stayton |
| Member-at-Large | Barbara Baker |

Charley explained that the Board is in the process of reviewing the job description for the State Representative, so no election will be held at this time for that position.

Julie Sandberg made motion and seconded by Laura Westrup to accept the nominees and elect them as new officers. Motion carried.

Complete Board Membership for 2018:

| | |
|-----------------------|----------------|
| President: | Charley Barron |
| Vice President: | Jerry Stayton |
| Past President: | Cindy Hoover |
| Treasurer: | Kerry Norem |
| Secretary: | Pam Roberts |
| Member at Large: | Barbara Baker |
| State Representative: | Vacant |
| Program Manager: | Cori Carlton |

Coordinator's Report

Cori Carlton, Program Manager, provided a detailed report on the activities of the past year. Master Gardener Volunteers provided 15,365 hours of service in 2017, and Master Recycler Composters provided 782 hours of service in 2017.

The new office of the Thurston County Extension Service and WSU Master Gardener and Master Recycler Composter office is moving. The new address is:

3054 Carpenter Road SE
Olympia, WA 98503.

Meeting was adjourned at 2:25 p.m.

Submitted,

Pamela E. Roberts

Secretary